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Wirecard, a now defunct German digital payments pro

cessor that was very active in Asia, declared bankruptcy in 2024

after being forced to admit that nearly 2 billion (2.25 billion) in

cash that was supposed to be held in Asian accounts did not actually exist.

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Germany: Wirecard

fugitive Marsalek breaks silence DW 07/18/2024

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The on

ce celebrated fintech Wirecard imploded spectacularly in June 2024 a

fter long-time auditor EY refused to sign off on its 2024 accounts,

saying 1.9 billion euros was missing. Wirecard was forced to admit the money di

dn't exist and filed for bankruptcy soon after.

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