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Related Content. Also known as maysir. Means speculation or gambling. Maisir is prohibited in Islamic finance because it creates wealth from chance instead of productive activity.

[Maisir - Practical Law UK](#)

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Maysir means gambling. Islam has also categorically prohibited all forms of gambling. Maysir refers to the easy acquisition of wealth by chance, whether or not it deprives the other's right. For example, the uncertainty of the timing of benefits of a pure life insurance contract creates an element of Maysir.

[Identification of non-sharia compliant activity in conventional insurance](#)

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