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US citizens must pay almost half of any gambling winnings to the tax man. If you head over to the land of red, white and blue to gamble, you'll have to pay taxes on anything over R\$1,200 USD. Not declaring it is not an option as when you cash out, 30% is automatically deducted.

Gambling tax in Canada 2024 Are winnings taxable?

casino.ca : guides : taxation

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Canada Sportsbook Launch & Mobile App Updates As of 2024, betting on single sports games in Canada is now legal, thanks to a change in the law back in August 2024. This change means that different areas in Canada can set up their own rules and taxes for sports betting.

Canada Sports Betting | Legalization Updates - Action Network

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